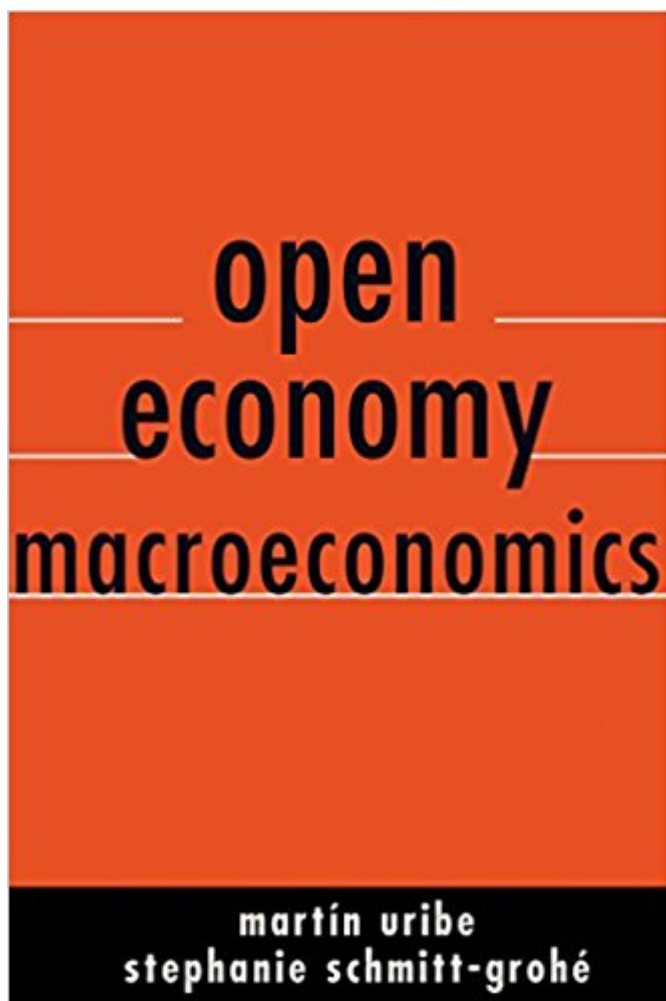


The book was found

# Open Economy Macroeconomics



## Synopsis

A cutting-edge graduate-level textbook on the macroeconomics of international tradeCombining theoretical models and data in ways unimaginable just a few years ago, open economy macroeconomics has experienced enormous growth over the past several decades. This rigorous and self-contained textbook brings graduate students, scholars, and policymakers to the research frontier and provides the tools and context necessary for new research and policy proposals.Martín Uribe and Stephanie Schmitt-Grohé© factor in the discipline's latest developments, including major theoretical advances in incorporating financial and nominal frictions into microfounded dynamic models of the open economy, the availability of macro- and microdata for emerging and developed countries, and a revolution in the tools available to simulate and estimate dynamic stochastic models. The authors begin with a canonical general equilibrium model of an open economy and then build levels of complexity through the coverage of important topics such as international business-cycle analysis, financial frictions as drivers and transmitters of business cycles and global crises, sovereign default, pecuniary externalities, involuntary unemployment, optimal macroprudential policy, and the role of nominal rigidities in shaping optimal exchange-rate policy.Based on courses taught at several universities, Open Economy Macroeconomics is an essential resource for students, researchers, and practitioners.Detailed exploration of international business-cycle analysisCoverage of financial frictions as drivers and transmitters of business cycles and global crisesExtensive investigation of nominal rigidities and their role in shaping optimal exchange-rate policyOther topics include fixed exchange-rate regimes, involuntary unemployment, optimal macroprudential policy, and sovereign default and debt sustainabilityChapters include exercises and replication codes

## Book Information

Hardcover: 648 pages

Publisher: Princeton University Press (April 4, 2017)

Language: English

ISBN-10: 0691158770

ISBN-13: 978-0691158778

Product Dimensions: 7.3 x 1.8 x 10.6 inches

Shipping Weight: 3.3 pounds (View shipping rates and policies)

Average Customer Review: Be the first to review this item

Best Sellers Rank: #85,565 in Books (See Top 100 in Books) #30 in Books > Business &

Money > Economics > Commerce #81 in [Books > Reference > Encyclopedias & Subject Guides > Business](#) #144 in [Books > Business & Money > Economics > Macroeconomics](#)

## Customer Reviews

"This textbook does an excellent job of guiding students from introductory models in dynamic open economy macroeconomics to the frontiers of research. It integrates empirical exercises and computational solution methods and is a perfect text for a modern PhD course."--Charles Engel, University of Wisconsin-Madison

"Simply put, Open Economy Macroeconomics is a masterpiece. It provides a unique mix of empirical foundations, theoretical analysis, and quantitative examination on all the essential topics in this rich and complex field. The materials are complemented by user-friendly data sets and computer codes that set a new standard for textbooks in this discipline. This pathbreaking textbook will become required reading in graduate-level courses on international macroeconomics."--Enrique Mendoza, University of Pennsylvania

Uribe and Schmitt-Groh's textbook provides a rigorous introduction to open economy models of economic fluctuations. The authors' clear account of the tools and methods involved in the analysis of those models will be highly welcome by students and researchers alike, and will make this book a required reference in any serious graduate open economy macro course."--Jordi Galí, CREI and Universitat Pompeu Fabra

"This graduate-level textbook offers a wide menu of up-to-date empirical techniques and simple general equilibrium models focused on international business cycles. The presentation is highly pedagogical and user-friendly, and the link between theory and econometrics is never lost. It will be an indispensable resource for graduate and advanced undergraduate courses in open economy macroeconomics, and I strongly recommend it for all who want to keep abreast of current research in this field."--Guillermo Calvo, Columbia University

Martín Uribe is professor of economics at Columbia University and a research associate at the National Bureau of Economic Research. He is a coeditor of the Journal of International Economics. Stephanie Schmitt-Groh is professor of economics at Columbia University, a research associate at the National Bureau of Economic Research, and a research fellow at the Center for Economic and Policy Research.

[Download to continue reading...](#)

Open Economy Macroeconomics 5 Steps to a 5 AP Macroeconomics 2018 edition (5 Steps to a 5 Ap Microeconomics and Macroeconomics) Managing in a Global Economy: Demystifying International Macroeconomics Open Heart, Open Mind The Open Heart Companion: Preparation

and Guidance for Open-Heart Surgery Recovery Open Water Swimming Manual: An Expert's Survival Guide for Triathletes and Open Water Swimmers Open Mind, Open Heart: The Contemplative Dimension of the Gospel How to Open & Operate a Financially Successful Herb and Herbal Plant Business (How to Open and Operate a Financially Successful...) Open Shop Building Costs with Rsmeans Data (Rsmeans Open Shop Building Construction Costs Data) Polyamory: The Practical Dater's Guide to the Pursuit and Maintenance of Open Relationships (Polyamory, Polyamorous, Relationship, Dating, Poly Relationship, Polyamory Dating, Open Relationships) Open (Source) for Business: A Practical Guide to Open Source Software Licensing -- Second Edition How to Open & Operate a Financially Successful Private Investigation Business (How to Open & Operate a ...) How to Open & Operate a Financially Successful Small Farm: With Companion CD-ROM (Back-To-Basics) (How to Open and Operate a Financially Successful...) God in an Open Universe: Science, Metaphysics, and Open Theism The Open-Hearted Way to Open Adoption: Helping Your Child Grow up Whole Wide Open: My Adventures in Polyamory, Open Marriage, and Loving on My Own Terms Surgery Open Heart: A Surgical Nurse Guides You Through Open Heart Surgery Open Road's Best Of Bermuda (Open Road's Best of Bernuda) Open Road's Best of Belize 3E (Open Road's the Best of Belize) Open Road's Best of Honduras, 2nd Edition (Open Road Travel Guides)

[Contact Us](#)

[DMCA](#)

[Privacy](#)

[FAQ & Help](#)